

Sirs.
National Securities Commission
25 de mayo 175
Autonomous City of Buenos Aires
Present. -

Sirs.
Bolsas y Mercados Argentinos S.A.
25 de mayo 359
Autonomous City of Buenos Aires
Present -

Sirs.
Mercado Abierto Electrónico
San Martín 344, 18th floor
Autonomous City of Buenos Aires
Present. -

Ref: S.A. San Miguel A.G.I.C.I. y F. I. s/ Offer of Subordinated Syndicated Credit Agreement.

For my consideration,

I am writing to you in my capacity as Alternate Market Relations Officer of **S.A. San Miguel A.G.I.C.I. and F.** (from now on, the "Company"), in order to inform you that as of today, shareholders of the Company that are part of the controlling group or persons related to them ("the Controlling Group"), have granted the Company a syndicated and subordinated credit facility, subject to certain conditions, in the amount of USD 44,000,000 (Forty-four million dollars).

The Company is in the process of a strategic reconfiguration of its business, commencing in 2022, with a focus on the development of industrial projects based on natural ingredients - within South Africa, Argentina and Uruguay - and equity capitalization, for which purpose on 23 June 2023 the Company's shareholders' meeting approved a capital increase with the objective of strengthening its capital structure.

In view of the above, and ratifying its commitment to the Company's plans, the Controlling Group has provided this financing as a bridge until the aforementioned capital increase can be successfully completed in the capital market, in which case it will be used as the final destination for the subscription of the new shares to be issued.

It is hereby stated for the record that the Audit Committee of the Company has expressed its opinion on the terms of this transaction in its report of today's date, which is available to the shareholders pursuant to article 73 of Law 26.831.

Without further ado, we send you our best regards.

S.A. San Miguel A.G.I.C.I. and F.
Market Relations Manager Substitute
Alberto S. Martínez Costa